

Income Statement

Demo Company (US) For the month ended 30 November 2014

	Nov-14	Oct-14	Sep-14	Aug-14	YTD
Revenue					
Sales	1,990	8,910	8,176	5,872	30,166
Total Revenue	1,990	8,910	8,176	5,872	30,166
Less Cost of Sales					
Cost of Goods Sold	840	1,500	-	-	2,340
Total Cost of Sales	840	1,500	-	-	2,340
Gross Profit	1,150	7,410	8,176	5,872	27,826
Operating Expenses					
Advertising	-	8,454	2,000	-	10,454
Automobile Expenses	-	560	149	-	708
Bank Service Charges	-	-	15	15	30
Consulting & Accounting	29	29	-	29	87
Dues & Subscriptions	15	-	-	1,464	1,479
Entertainment	-	22	16	16	54
General Expenses	119	-	50	65	234
Janitorial Expenses	-	-	-	119	119
Office Expenses	60	94	-	60	213
Payroll Tax Expense	685	653	-	-	1,337
Postage & Delivery	125	-	-	-	125
Printing & Stationery	-	79	-	22	100
Rent	-	1,181	1,181	1,181	3,544
Repairs and Maintenance	-	70	-	1,064	1,133
Telephone & Internet	54	-	47	45	146
Travel	242	-	35	-	277
Utilities	109	-	136	119	1,045
Wages and Salaries	9,088	8,797	-	-	17,885
Total Operating Expenses	10,525	19,937	3,628	4,198	38,970
Net Income / (Loss) before Tax	(9,375)	(12,527)	4,548	1,674	(11,143)
Net Income	(9,375)	(12,527)	4,548	1,674	(11,143)
Total Comprehensive Income	(9,375)	(12,527)	4,548	1,674	(11,143)